

2024 CONTRACT FACTS ISSUES IN FOCUS



Key details from new Boeing proposal (10/31/24)

TOPIC	FIRST OFFER (9/8/24)	DETAILS ON LATEST OFFER FROM BOEING (10/31/24)
Wages	25% Gross Wage Increase <u>27.26% when compounded.</u> (11%, 4%, 4%, 6%)	38% Gross Wage Increase... <u>43.65% when compounded.</u> (13%, 9%, 9%, 7%)
Pension Multiplier	No increase proposed	Increased from \$95 per month to \$105 per month for eligible employees with a vested pension benefit.
Reporting Absences	Before shift starts	Returns to prior contract language which is before shift ends.
Ratification Bonus	\$3,000	\$12,000 - The ratification bonus combines the previous \$7k ratification bonus and the \$5k lump sum into the 401k. Now, members can choose how this total amount is received - in your paycheck, contribution to your 401k, or a combination of both.
AMPP Bonus	Eliminated, Funding moved to MRSP.	AMPP reinstated with 4% guaranteed annual payout.

401K / Retirement	Boeing 401(k) match is 75% of the first 8% an employee contributes Plus, automatic 4% company contribution.	Increased the Boeing 401K match to 100% of the first 8% a member contributes. Maintained automatic 4% SCRC contribution. Members can choose to have all or part of their ratification bonus directed to their 401(k).
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