



UNION NEWS

Union Steward

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Approved for posting,

Jon Holden
District President and
Directing Business Representative
IAM&AW District Lodge 751

COLA Formula Generates 29 cents effective March 4, 2022

Effective March 4, 2022, a 29 cent cost-of-living adjustment (COLA) will be added to the hourly wage rate for IAM members at Boeing.

The 29 cents was generated for the quarter November, December 2021 and January 2022. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

Wage Rates Effective 03/04/22

Base Rate Chart Effective 03/04/22		
Labor Grade	Base Rate Range	Base Rate Range
	Minimum per hour	Maximum per hour
11	\$26.00	\$49.25
10	\$25.00	\$47.95
9	\$24.00	\$46.79
8	\$23.00	\$45.55
7	\$22.00	\$44.27
6	\$21.00	\$43.05
5	\$20.00	\$41.77
4	\$19.00	\$40.59
3	\$18.00	\$39.40
2	\$17.00	\$38.14
1	\$16.00	\$36.90
A	\$15.00	\$21.73