



UNION NEWS

Union Steward

Approved for posting,

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COLA Formula Generates 49 cents effective June 10, 2022

Effective June 10, 2022, a 49 cent cost-of-living adjustment (COLA) will be added to the hourly wage rate for IAM members at Boeing.

The 49 cents was generated for the quarter February, March and April 2022. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

This 49 cents, the 29 cents from March 2022 and 23 cents from December 2021 brings the accumulated COLA to \$1.01 since the September 2021 roll-in.

Wage Rates Effective 06/10/22

Base Rate Chart Effective 06/10/22		
Labor Grade	Base Rate Range	Base Rate Range
	Minimum per hour	Maximum per hour
11	\$26.00	\$49.74
10	\$25.00	\$48.44
9	\$24.00	\$47.28
8	\$23.00	\$46.04
7	\$22.00	\$44.76
6	\$21.00	\$43.54
5	\$20.00	\$42.26
4	\$19.00	\$41.08
3	\$18.00	\$39.89
2	\$17.00	\$38.63
1	\$16.00	\$37.39
A	\$15.00	\$22.22